

€600,000,000
WHIRLPOOL FINANCE LUXEMBOURG S.À R.L.
1.100% Notes due 2027
Fully and Unconditionally Guaranteed by
WHIRLPOOL CORPORATION
Pricing Term Sheet
November 6, 2017

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| Issuer: | Whirlpool Finance Luxembourg S.à r.l. |
| Parent Guarantor: | Whirlpool Corporation |
| Anticipated Ratings*: | Baa1/ BBB/ BBB (all stable) (Moody's/S&P/Fitch) |
| Rank: | Senior, Unsecured |
| Principal Amount: | €600,000,000 |
| Offering Format: | SEC Registered |
| Maturity Date: | November 9, 2027 |
| Coupon (Interest Rate): | 1.100% |
| Listing: | Application will be made to list the notes on the Official List of the Irish Stock Exchange and have the Securities admitted to trading on the Global Exchange Market thereof. |
| Price to Public: | 98.914% |
| Yield to Maturity: | 1.216% |
| Spread to Benchmark Bund: | +87.8 bps |
| Benchmark Bund: | DBR 0.500% due August 15, 2027 |
| Benchmark Bund Price and Yield: | 101.55; 0.338% |
| Spread to Mid Swaps: | +40 bps |
| Mid Swaps Yield: | 0.816% |
| Interest Payment Date: | Annually on November 9, commencing November 9, 2018 |
| Day Count Convention: | ACTUAL/ACTUAL (ICMA) |
| Make-Whole Call: | Prior to August 9, 2027, at a discount rate of Comparable Government Bond Rate plus 15 basis points |
| Par Call: | On or after August 9, 2027 |
| Trade Date: | November 6, 2017 |
| Settlement Date: | November 9, 2017 (T+3) |
| Change of Control Offer to Purchase: | If the Parent Guarantor experiences a Change of Control Repurchase Event, the Issuer will be required, unless it has exercised the right to redeem the notes, to offer to repurchase the notes at a purchase price equal to 101% of their principal amount, plus accrued and unpaid interest to the repurchase date. |
| Denominations: | €100,000 and integral multiples of €1,000 in excess thereof |
| ISIN/Common Code: | XS1716616179 / 171661617 |
| Joint Book-Running Managers: | BNP Paribas J.P. Morgan Securities plc Mizuho International plc Deutsche Bank AG, London Branch Goldman Sachs & Co. LLC Wells Fargo Securities International Limited |
| Stabilization | FCA |

* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The parent guarantor and the issuer have filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the parent guarantor has filed with the SEC for more complete information about the parent guarantor, the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the parent guarantor, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling BNP Paribas, toll free at 1-800-854-5674, J.P. Morgan Securities plc at +44 207-134-2468 or Mizuho International plc at +44 207 090 6929.