

WHIRLPOOL CORPORATION

Key Financial Statistics for Q4 2008

	Q4 2008			YTD		
	08	07	% B/(W)	08	07	% B/(W)
SALES AND EARNINGS						
Units	13,174	15,203	(13.3%)	52,054	54,851	(5.1%)
Net Sales	4,315	5,325	(19.0%)	18,907	19,408	(2.6%)
Operating Profit	10	332	(96.7%)	549	1,063	(48.3%)
Interest and Sundry Income (Expense)	(66)	(43)	(56.6%)	(100)	(63)	(57.8%)
Interest Expense	(53)	(52)	(1.2%)	(203)	(203)	(0.2%)
Gain on sale of investment	-	-	NM	-	7	NM
Income Taxes	(160)	39	NM	(201)	117	NM
Equity Earnings and Minority Interest	(7)	(11)	48.1%	(29)	(40)	29.1%
Earnings from Continuing Operations	44	187	(76.0%)	418	647	(35.3%)
Diluted EPS from Continuing Operations	\$ 0.60	\$ 2.38	(74.8%)	\$ 5.50	\$ 8.10	(32.1%)
OPERATING EXPENSES						
Cost of Goods Sold	3,842	4,487	14.4%	16,383	16,517	0.8%
Gross Margin %	11.0%	15.7%	(4.7) pts	13.3%	14.9%	(1.6) pts
Selling and Administrative % of sales	379	484	21.9%	1,798	1,736	(3.6%)
	8.8%	9.1%	0.3 pts	9.5%	8.9%	(0.6) pts
BUSINESS SEGMENT INFORMATION						
North America						
Net Sales	2,499	3,044	(17.9%)	10,781	11,735	(8.1%)
Operating Profit	(20)	175	(111.7%)	199	646	(69.2%)
% of sales	(0.8%)	5.7%	(6.5) pts	1.8%	5.5%	(3.7) pts
Europe						
Net Sales	938	1,121	(16.3%)	4,016	3,848	4.4%
Operating Profit	2	73	(97.5%)	149	246	(39.4%)
% of sales	0.2%	6.5%	(6.3) pts	3.7%	6.4%	(2.7) pts
Latin America						
Net Sales	777	1,048	(25.8%)	3,704	3,437	7.8%
Operating Profit	110	156	(29.6%)	478	438	9.1%
% of sales	14.1%	14.9%	(0.8) pts	12.9%	12.7%	0.2 pts
Asia						
Net Sales	140	155	(9.6%)	593	557	6.5%
Operating Profit	3	(4)	NM	10	(6)	NM
% of sales	2.0%	(2.3%)	4.3 pts	1.6%	(1.1%)	2.7 pts
Other and Eliminations						
Net Sales	(39)	(43)		(187)	(169)	
Operating Profit	(85)	(68)		(287)	(261)	
Total						
Units	13,174	15,203	(13.3%)	52,054	54,851	(5.1%)
Net Sales	4,315	5,325	(19.0%)	18,907	19,408	(2.6%)
Operating Profit	10	332	(96.7%)	549	1,063	(48.3%)
	0.2%	6.2%	(6.0) pts	2.9%	5.5%	(2.6) pts
MISCELLANEOUS						
Average Shares - Diluted	74.7	78.4	4.7%	76.0	79.9	4.8%
Average Shares - Basic	74.1	77.3	4.1%	75.1	78.5	4.4%
Effective Tax Rate	146.8%	16.1%	(130.7) pts	-81.5%	14.5%	96.0 pts
WORKING CAPITAL						
Receivables	2,103	2,604	19.2%	2,103	2,604	19.2%
Inventories	2,591	2,665	2.8%	2,591	2,665	2.8%
Payables	2,805	3,260	(14.0%)	2,805	3,260	(14.0%)
Net W/C	1,889	2,009	6.0%	1,889	2,009	6.0%
Working Capital % of Sales (YTD)	10.0%	10.4%	0.4 pts	10.0%	10.4%	0.4 pts
DEBT RATIO						
Notes Payable	393	298	(31.9%)	393	298	(31.9%)
L/T Debt	2,002	1,668	(20.0%)	2,002	1,668	(20.0%)
Current Maturities of LTD	202	127	(59.1%)	202	127	(59.1%)
Total Debt	2,597	2,093	(24.1%)	2,597	2,093	(24.1%)
Minority Interest	67	69	2.9%	67	69	2.9%
Equity	3,006	3,911	(23.1%)	3,006	3,911	(23.1%)
Total Debt to Capital	45.8%	34.5%	(11.3) pts	45.8%	34.5%	(11.3) pts